

How to fill out MVD-10044 — Change of Equity Certification

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New Mexico · written against MVD-10044 (Rev 04/91), issued under Vehicle Procedures Manual, Chapter 8 /forms/new-mexico/mvd10044-change-of-equity-certification/

The form for selling a car you have not finished paying for - to a buyer who takes over the payments. A transfer of equity is a three-party agreement between owner, buyer and the lender, and the division's manual says this certification is generally used in lieu of both the Bill of Sale and Release of Lien: the lender is a party to the transaction, so no separate release exists or is needed. The sheet carries the seller's odometer certification, a wreck-damage certification most people never notice, the lien's full particulars including the unpaid balance, and the buyer's promise to assume it.

This sheet is not the form. Download the blank MVD-10044 from the New Mexico Taxation and Revenue Department, Motor Vehicle Division at <https://realfile.tax.newmexico.gov/mvd10044.pdf> — always take the current revision from the agency rather than a copy. Print this and keep it beside you while you complete theirs.

Every line, in the order you meet it

1	YOU	Vehicle and seller blocks	The truck as titled, then your printed name and address. Watch out: Year Registered means the registration year currently on the vehicle - it ties the certification to the live record, not to the year you bought it.
2	YOU	The odometer certification	Whole miles, one of the three printed codes, exactly as on any other New Mexico transfer. Watch out: Loan or no loan, this is the same federal statement with the same criminal exposure. The buyer's later signature acknowledges your reading.
3	YOU	The chassis sentence	Read it before signing anything: you are certifying no wreck-damage chassis repairs except as noted on the reverse or attachments. Watch out: If the truck has been hit and straightened, note it - on the reverse, in writing, before signatures. Silence here is a certification, not an omission.
4	LENDER	The lien block, from the lender	Lienholder name and numbers, file and maturity dates, the original amount and - the live figure - the unpaid lien balance. Watch out: Get the payoff figure from the lender in writing the same week the form is signed. Interest moves the balance, and the number on this sheet is the one the tax is computed on.
5	BUYER	The purchaser's assumption	The buyer's name and address, then their signed certification assuming full responsibility for the unpaid balance and the lien's conditions. Watch out: The buyer should confirm directly with the lender that the assumption is accepted before signing - the form documents an agreement, it does not force a lender into one.
6	YOU	If money changed hands too	Any payment above the assumed balance goes onto a Bill of Sale showing the correct total - the assumed balance plus the extra. Watch out: The division taxes the whole consideration. Splitting the price between an honest form and a quiet envelope is exactly the mischaracterisation the perjury statutes cover.

What gets this one rejected

- Filed without the lender. The whole point of the certification is that the lienholder agreed - a buyer 'taking over payments' on a handshake has bought a repossession in progress.
- An unpaid balance the lender did not supply. That figure is the loan's, not your recollection of it, and the tax is computed against it.
- Cash on top of the loan hidden from the paperwork. The manual is specific: if consideration is paid over and above the unpaid balance, a bill of sale is required as well, reflecting the correct total.
- The odometer block treated as optional. This is a transfer of ownership; the federal disclosure applies exactly as it would in a cash sale.
- The chassis certification signed unread. It is a damage disclosure - wreck repairs not noted on the reverse make the certification false.
- Used for a paid-off car. Once the balance is zero the lien is released, not assumed, and the ordinary bill of sale and release forms take over.

☐ Amber is what you write ☐ Grey is a block somebody else completes The completed example follows overleaf.

Read off MVD-10044 (Rev 04/91) and the New Mexico Taxation and Revenue Department, Motor Vehicle Division's own pages, current as of 2026-08-23. Plain-language help with a form, not legal advice — where this and the agency differ, the agency governs. sellmycarhub.com

MVD - 10044
REV. 04/91

STATE OF NEW MEXICO - MOTOR VEHICLE DIVISION



CHANGE OF EQUITY CERTIFICATION

VEHICLE / VESSEL INFORMATION

Year 2018	Make Chevrolet	Model Silverado 1500	Body Type (series) Pickup
Vehicle or Hull Identification Number 3GCUKREC8JG204819		Plate or Boat Reg. No. NHR-926	State NM
Year Registered 2026	Boat Overall Length ft. in.	Boat Beam Width ft. in.	Boat Transom Depth ft. in.

SELLER INFORMATION

Printed Name
Belinda C. Trujillo

Address
3907 Sagebrush Ct

City, State, Zip Code
Farmington, NM 87402

ODOMETER DISCLOSURE STATEMENT

FEDERAL AND STATE LAW REQUIRES THE TRANSFEROR (SELLER) OF A VEHICLE TO STATE THE ODOMETER MILEAGE UPON TRANSFER OF OWNERSHIP. ANYONE CONVICTED OF A FRAUDULENT ODOMETER STATEMENT WILL BE SUBJECT TO FINES AND/OR IMPRISONMENT.

NOTE: THE DIVISION IS NOT RESPONSIBLE FOR FALSE OR FRAUDULENT ODOMETER STATEMENTS MADE IN CONNECTION WITH TRANSFER OF OWNERSHIP OR HELD LIABLE FOR RECORDING ERRORS.

I (SELLER) HEREBY CERTIFY THAT THE ODOMETER READING OF THE VEHICLE DESCRIBED ABOVE IS: **74,506** (NOT TENTHS) MILES AND THAT TO THE BEST OF MY KNOWLEDGE STATED MILEAGE IS (CHECK ONE OF THE FOLLOWING): [* = Mileage Codes]



THE ACTUAL
MILEAGE (*AM)



MILEAGE IN EXCESS OF
MECHANICAL LIMITS (*EL)



WARNING! ODOMETER DISCREPANCY
NOT THE ACTUAL MILEAGE (*NM)

I (SELLER) HEREBY ALSO CERTIFY THAT TO THE BEST OF MY KNOWLEDGE NO ALTERATIONS OR REPAIRS HAVE BEEN MADE TO THE CHASSIS OF THIS VEHICLE DUE TO WRECK DAMAGE EXCEPT AS NOTED ON THE REVERSE SIDE AND/OR ATTACHMENTS HERETO.

LIEN & LIENHOLDER INFORMATION

Printed Lienholder Name Bosque Verde Federal Credit Union		Lienholder No. 447215	
Address 810 W Broadway Ave		Vehicle / Vessel Title No. 20230981144	
City, State, Zip Code Bloomfield, NM 87413		Lien Number 31-70266	
File Date 05/12/2023	Maturity Date 05/12/2029	Original Lien Amount \$ 28,400.00	Unpaid Lien Balance \$ 11,260.00

PURCHASER INFORMATION

Printed Name
Omar K. Salazar

Address
507 Ruins Rd

City, State, Zip Code
Aztec, NM 87410

I hereby certify that I have purchased the vehicle or vessel described above on which there is an outstanding lien balance for the amount indicated and agree to assume full responsibility for the unpaid balance and comply with all conditions of the lien.

Purchaser's Signature _____ Date _____

We hereby certify that all information given in this certification is true and correct to the best of our knowledge.

Seller's Signature _____ Date _____ Lienholder's Signature _____ Date _____