How to fill out 78-016 — Certificate of Title Bond

Mississippi · written against 78-016 (09/17), issued under Miss. Code Ann. Section 63-21-23, which the bond's own text cites

The money half of a bonded title: a surety company binds itself alongside you, as Principal, to the State of Mississippi as Obligee, so that anyone the missing paperwork later injures - any prior owner and lienholder and any subsequent purchaser - can be made whole. The Department requires it before issuing the applied-for certificate; the FAQ sets its size at one and a half times the vehicle's average trade-in value; the bond's own text runs it three years and voids the deal if it is filed late.

This sheet is not the form. Download the blank 78-016 from the Mississippi Department of Revenue, Motor Vehicle Services at **https://www.dor.ms.gov/sites/default/files/tax-forms/motor-vehicle/78016178%2520Certificate%2520of%2520Bond.pdf** — always take the current revision from the agency rather than a copy. Print this and keep it beside you while you complete theirs.

Every line, in the order you meet it

1	OTHER	**The sum and the parties**	The surety's agent enters the penal sum, the bond number, your name and town as Principal, and the surety's name and state of incorporation. **Watch out:** Bring the valuation printout to the agent - the sum is one and a half times average trade-in, and writing it from a guess is the commonest reason a bond gets re-issued.
2	YOU	**The vehicle, exactly as the affidavit has it**	Make and year, model, VIN, body type, cylinders, new or used. **Watch out:** Copy from the 78-013, character for character. Three documents, one description - the examiner diffs them.
3	YOU	**Read the conditions once, properly**	The indemnity paragraph - who can claim, for what, for how long. **Watch out:** This is the paragraph that explains the premium: prior owners, lienholders and later purchasers can all reach the bond, and the surety can then reach you.
4	YOU	**Effective date and signatures**	The effective date, the insurance company and agent lines, your signature as Principal, the surety's by attorney-in-fact. **Watch out:** Date it when your file is ready to move. The thirty-day acceptance window runs from this line, and a bond that expires unfiled is a premium spent twice.
5	YOU	**File the whole kit together**	Bond, sworn affidavit of ownership, bill of sale - and the MVCT-59 inspection form if the vehicle is ten model years or less - submitted to the Department. **Watch out:** One envelope, one file. The bond is the piece with a fuse on it, so it goes in last-bought and first-tracked.

What gets this one rejected

- A bond bought and then left in a drawer. Thirty days from its effective date, unfiled, it is waste paper by its own terms - buy the bond when the rest of the file is ready, not before.
- A penal sum from your own arithmetic. The Department's figure is one and a half times the average trade-in value; a bond written light gets the whole file returned.
- A surety not authorized in Mississippi. The FAQ's first requirement is a surety bond from a surety company authorized to do business in this state - an out-of-state bond form from an unadmitted carrier fails at the door.
- A vehicle description that drifts from the affidavit. Bond, affidavit and bill of sale describe one vehicle identically - the examiner reads all three against the same VIN.
- Signing only one line. The Principal signs and the Surety signs by its attorney-in-fact; a bond executed by one party binds nobody.

Amber is what you write   Grey is a block somebody else completes   The completed example follows overleaf.

Form 78-016-10-1-1-000 Rev(09/17)

Mississippi
CERTIFICATE OF TITLE BOND

1 $ 8,850.00 Bond No. CTB-4471208

2 KNOW ALL MEN BY THESE PRESENTS: That we, Harmon T. Leflore of Florence, Mississippi, as Principal, and Yalobusha Guaranty & Surety Company of Water Valley, a corporation incorporated under the Laws of the State of Mississippi, as Surety, are held and firmly bound unto the State of Mississippi, as Obligee, in the sum of $ 8,850.00 for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, the Principal has made application to the Department of Revenue of the State of Mississippi for a Certificate of Title on a certain vehicle described to with:

MAKE & YEAR	Chevrolet 2013	MODEL	Silverado 1500	3
IDENTIFICATION NUMBER	3GCPKSE74DG318294	TYPE BODY	PK	
NUMBER CYLINDERS	8	NEW OR USED	Used	

And under the provisions of the Mississippi Code, Section 63-21-23, (Senate Bill 1688, Laws of 1968) or any amendments thereto known as the Mississippi Motor Vehicle Title Act; The Department of Revenue is requiring this bond before issuing the applied for Certificate of Title.

Said bond shall run and be in full force and effect for a period of three (3) years from and after the effective date as shown here below and no liability shall accrue after the expiration of the three (3) year period.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall indemnify any prior owner and lienholder and any subsequent purchaser of said vehicle or person acquiring any security interest in it, and their respective successors in interest, against any expense, loss or damage, including reasonable attorney's fees by reason of the issuance of the Certificate of Title for said vehicle or on account of any defect in or undisclosed security interest upon the right, title, and interest of the applicant in and to said vehicle, then this obligation shall be void, otherwise, it shall remain in full force and effect. **This bond will not be accepted by the Department of Revenue if it is not filed within thirty (30) days of its effective date.**

4 EFFECTIVE THIS THE 12th DAY OF August, 20 26.

5 Delta Pine Insurance Agency
Insurance Co. Name

Delmus Ratliff
Agent's Signature

212 Court Sq
Mailing Address

Water Valley MS 38965
City State Zip Code

(662) 555-0177
Phone Number

Harmon Leflore
Principal's Signature

Yalobusha Guaranty & Surety Company 6
Surety

By: Vashti Q. Coahoma
Attorney-in-Fact